

2023 2Q Update

August 9th 2023



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公告原則

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- All financial numbers are unaudited
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2Q23 Result Summary

2023年第二季營運簡報

NT\$	Revenues	Net Profits	EPS
2Q23	16.2 bn	32 mn	0.08

- 2Q23 revenues declined 6.3% qoq due to weak demand for tablet market and EOL for smartphones
- 2Q23 gross margin slightly decrease to 3.9% and OPEX rate increase to 4.8% from 4.6% resulting from reduced business scale
- Non-op income amounted to NT\$263 million mainly from net interest income, FX gains and government subsidies
- 2Q23 EBIDA amounted to NT\$1.5 billion with net cash of NT\$15.1 billion

Financials

2Q23 Profit & Loss

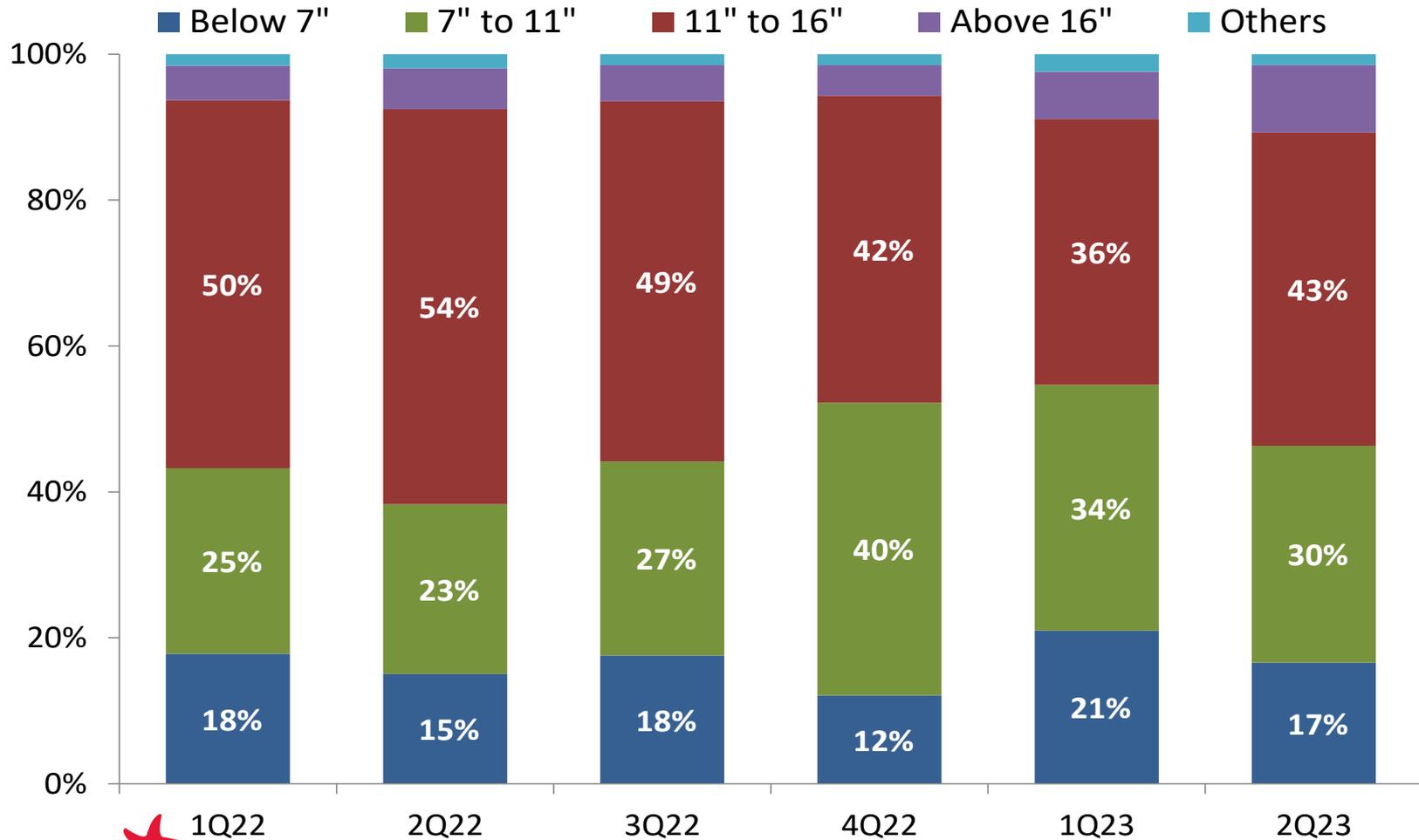
2023年第二季損益表

Profit & Loss	2Q23	1Q23	QoQ	2Q22	YoY
(NT\$ million)					
Revenues	16,229	17,324	(6.3%)	22,336	(27.3%)
COGS	(15,598)	(16,633)		(21,289)	
Gross Profits	630	691	(8.8%)	1,047	(39.8%)
Operating Expenses	(773)	(794)		(850)	
SG&A	(602)	(663)		(675)	
R&D	(170)	(131)		(175)	
Operating Profits	(142)	(102)	(39%)	197	(172%)
Non-Op Inc/(Exp)	263	406		111	
<i>Int Inc/(Exp)</i>	131	97		(39)	
<i>FX Gain/(Loss)</i>	54	66		32	
<i>Others</i>	78	243		118	
Earnings Before Tax	121	304		308	
Income Tax	(110)	(174)		(227)	
Net Income (Parent)	32	102		66	
EPS (Parent)	0.08	0.25		0.16	
EBITDA	1,495	1,609		1,539	
Margin:					
GM	3.9%	4.0%		4.7%	
OM	(0.9%)	(0.6%)		0.9%	
NM	0.2%	0.6%		0.3%	
Op Exp	(4.8%)	(4.6%)		(3.8%)	

Note: 2Q'23 Fully Diluted Weighted Average: 407 million shares

Quarterly Sales by Form Factors

季營收結構



2Q23 Balance Sheet

2023年第二季資產負債表

Balance Sheet	2023/6/30	2023/3/31	2022/6/30
(NT\$ million)			
Cash Equivalents	29,894	25,626	25,736
Risk-Free Banking Financial Product	20,647	20,506	14,940
Receivables	9,397	9,276	12,368
Other Receivables	2,376	4,381	2,053
Inventories	6,170	6,798	12,171
Current Assets	70,827	68,014	68,432
PP&E	15,220	16,981	16,746
Total Assets	93,702	91,357	93,557
ST Loans	19,936	18,707	15,409
Payables	7,176	8,048	11,977
Current Liabilities	35,357	33,932	35,222
LT Loans	15,457	14,776	15,825
Total Liabilities	56,243	54,219	57,253
Common Shares	4,067	4,067	4,067
Retained Earnings	4,449	4,621	4,274
Total Shareholder's Equities	37,459	37,138	36,304
Ratio Analysis:			
Quick Ratio	1.83	1.80	1.60
Current Ratio	2.00	2.00	1.94
ROE (YTD Annualized)	0.7%	1.1%	1.7%
Net Debt to Equity	Net Cash	Net Cash	Net Cash

Note: PP&E includes prepayments.

July 2023 Monthly Sales

Sales in million

MoM	July 2023	June 2023	Change
NTD	6,298	5,264	19.6%
USD	202	171	18.1%
YoY	July 2023	July 2022	Change
NTD	6,298	9,940	-36.6%
USD	202	334	-39.5%

July 2023 NTD/USD=31.14



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